



**SPECTRUM LIVE**  
ULTIMATE TRADING SOLUTION

# ACROSS THE SPECTRUM

Newsletter Date 16 May 2012

## Currency Rates

AUDUSD	0.9943
EURUSD	1.2736
USDJPY	80.24
USDCHF	0.9430
GBPUSD	1.5991
USDCAD	1.0065
EURJPY	102.19
AUDJPY	79.78
AUDNZD	1.2928

## Indices

Dow Jones	12632.0
S&P500	1330.66
Nasdaq	2893.76
Dax	6401.06
FTSE	5437.62
CAC	3039.27
Nikkei	8900.74
Hang Seng	19894.3
ASXSP200	4266.30
VIX	21.97

## Commodities

Gold	1545.02
Silver	27.75
Copper July	350.35
Crude June	93.41
Corn July	597.75
Wheat July	608.50

## Markets close near lows after Greek talks fail

- US stocks ended the session weaker to extend recent losses after Greek politicians failed to form a new government after recent elections. Greece will now more than likely hold new elections with markets concerned that a newly elected government may reject the recent bailout conditions
- Although the EU crisis is deepening the EU avoided a second recession in as many years after German GDP rose more than expected. The economy grew 0.5%, beating the consensus of a 0.2% contraction
- There was some encouraging US economic data overnight with the Empire Manufacturing Index increasing to 17.09 from 6.6 in the last month. Retail Sales rose 0.1% which came in slightly less than expected
- The S&P500 fell for the third day in a row with the index now down more than 6% from the highs seen in April
- Cosmetics giant Avon fell 9.7% after Coty Inc withdrew their takeover offer. Chesapeake Energy also fell 7.8% after a broker downgrade
- **DOW -0.50%, S&P500 -0.57%, NASDAQ -0.30%**
- US Dollar Index rallied for a record 12th day in a row on Greek concerns
- Gold was off slightly and Crude fell 0.8% on expected higher inventories

Chart of the Day Dollar Index (DXc1) Provided by Saxo Bank



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Momentum Trading-Daily Market Trends

16th May 2012

	Trend	Latest	Entry	Date	Reversal Point	Comments
AUD/USD	DOWNTREND	0.9927	1.0268	3/05/12	1.0106	
AUD/CAD	DOWNTREND	1.0005	1.0174	2/05/12	1.0090	
AUD/CHF	DOWNTREND	0.9362	0.9367	1/05/12	0.9405	
AUD/EUR	DOWNTREND	0.7798	0.7796	1/05/12	0.7830	
AUD/GBP	DOWNTREND	0.6214	0.6360	1/05/12	0.6254	
AUD/JPY	DOWNTREND	79.760	83.320	23/04/12	80.710	
AUD/NZD	UPTREND	1.2944	1.2775	3/05/12	1.2815	
EUR/USD	DOWNTREND	1.2728	1.3156	2/05/12	1.2936	
GBP/USD	DOWNTREND	1.5974	1.6166	2/05/12	1.6107	
NZD/USD	DOWNTREND	0.7670	0.8114	2/05/12	0.7867	
USD/CAD	UPTREND	1.0079	0.9889	1/05/12	0.9993	
USD/CHF	UPTREND	0.9435	0.9127	2/05/12	0.9284	
USD/JPY	UPTREND	80.360	79.985	14/05/12	79.580	
GOLD/USD	DOWNTREND	1539.90	1631.85	4/05/12	1603.05	
SILVER/USD	DOWNTREND	27.490	30.095	3/05/12	28.995	
EUR/JPY	DOWNTREND	102.300	106.305	27/04/12	103.695	
US DOLLAR INDEX	UPTREND	81.46	79.31	2/05/12	80.27	
Coffee	UPTREND	177.20	178.00	15/05/12	172.35	NEW BUY SIGNAL
Copper	DOWNTREND	350.35	374.85	3/05/12	363.50	
Corn	DOWNTREND	594.75	622.50	3/05/12	637.75	
Cotton	DOWNTREND	78.85	88.42	30/04/12	86.62	
Gold	DOWNTREND	1540.50	1625.30	25/04/12	1602.60	
Nat Gas	DOWNTREND	2.513	2.414	15/05/12	2.525	NEW SELL SIGNAL
Oil - Brent	DOWNTREND	111.33	117.79	2/05/12	112.65	
Oil - WTI	DOWNTREND	92.99	104.20	3/05/12	97.61	
Silver	DOWNTREND	27.510	32.195	4/04/12	28.910	
Soybeans	DOWNTREND	1407.50	1472.25	3/05/12	1431.00	
SPI	DOWNTREND	4197	4408	3/05/12	4293	
Sugar	UPTREND	20.39	20.54	15/05/12	20.08	NEW BUY SIGNAL
Wheat	UPTREND	608.75	611.75	15/05/12	590.75	NEW BUY SIGNAL
US 10yr notes	UPTREND	133.130	132.035	26/04/12	132.315	
Dow Jones Index	DOWNTREND	12630.94	13049.20	4/05/12	12944.18	
S&P500 Index	DOWNTREND	1330.62	1378.50	4/05/12	1367.66	
Nasdaq100 Index	DOWNTREND	2580.66	2675.26	4/05/12	2666.69	
FTSE Index	DOWNTREND	5430.89	5736.60	4/05/12	5629.64	
Dax Index	DOWNTREND	6392.94	6592.55	4/05/12	6620.94	
Nikkei Index	DOWNTREND	8815.20	9442.92	1/05/12	9073.10	
Hang Seng Index	DOWNTREND	19438.8	20992.0	7/05/12	20482.8	
ASX200 Index	DOWNTREND	4191.0	4380.8	7/05/12	4331.1	

Trends are determined from daily charts using Technical Indicators (Stop and Reverse)

Reversal point is the price that confirms a change of trend according to that technical indicator

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